



Annual Report | FY 2025

Letter from the President

It's tough to be a corn farmer right now and we all know the reasons why. But I'm grateful to have you in my corner and for all that you do to make the future of our industry a brighter one. Even while we're focused on improving the outlook for corn farmers, I believe we need reminders, especially in times like these, that we can – and do – accomplish hard things when we're working together.

In 2025, we successfully overturned Mexico's ban on biotech corn imports, protected critical crop protection tools from unscientific claims from the MAHA movement, and secured key tax provisions and important farm programs in the One Big Beautiful Bill Act.

Outside of D.C., our work often requires a longer runway, but promising progress wins along the way are still worth celebrating. I encourage you to learn about key outcomes from each action team in this report.

At NCGA, we are grateful to represent this country's more than 500,000 corn growers. I can promise you we will continue to push hard for the demand, profitability and freedom to operate that corn farmers need to provide America's Crop for America's Future.



Jed Bower, NCGA President



2025 Policy Outcomes

Despite a lot of change in D.C. in 2025 – and a lot of subsequent activity – corn farmers made positive progress on several fronts, while limiting the impact of potentially harmful policies.

- Mexico rescinds 2023 Decree banning GM corn after US wins biotech case under USMCA
- Increased ethanol access in trade deals with the UK and Japan
- 2026 RVOs set conventional ethanol at 15 billion gallons
- EPA provides summer waivers for E10 and E15
- Sept. MAHA report does not target pesticides
- NCGA's work on the EPA ESA Core Maps (American Chaffseed – plant) reduced mitigation-affected corn acreage by 99.9%
- FY26 Agriculture Appropriations bill earmarks \$250k funding each for aflatoxin and vomitoxin mitigation research
- Congressional Review Act overturns harmful CARB ACC II Waiver
- One Big Beautiful Bill Act (OBBBA):
 - Retains and improves key tax incentives most important to corn farming operations
 - Includes key Farm Bill priorities
 - Extends 45z to 2029; limits foreign feedstock, and eliminates iLUC
 - Funding for trade promotion programs doubled (MAP/ FMD)





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2025 Action Team Outcomes

In a pilot project funded by the **Biofuels Action Team**, in-app incentives to purchase Unleaded 88 trialed at Casey's in Midwest states resulted in over 40% of participants returning to purchase higher ethanol blends following the promotion. Although this is a small sample size, it translates to more than **44,000 incremental ethanol gallons**.

The **Communication and Education Action Team's** corn reputation campaign in Washington, D.C., garnered more than **37 million impressions** with messages on innovation, sustainability and economic impact across a variety of media, including print and digital advertising, ads in DCA, social media, radio and streaming services.

An updated precision agriculture report supported by the **Production and Sustainability Action Team** helped quantify the environmental benefits of precision ag, which proved valuable when the first Make America Healthy Again report challenged key corn herbicides. The final report, influenced by actions of groups like NCGA, pivoted to incentives and investment recommendations to boost precision agriculture development and adoption. Leveraging partnerships to conduct and release the study resulted in an **\$18 benefit for every dollar invested by NCGA**.

The **Research and New Uses Action Team's** Consider Corn Challenge, an open innovation contest for new and novel uses of corn, is designed to make the next major corn demand breakthrough possible. Winners in the fifth such challenge, announced in 2025, project demand of 66 million bushels. Even assuming \$4/ bushel, that nets out to a **potential \$660 return per \$1 invested**.

The One Big Beautiful Bill Act included critical tax and farm policy that the **Risk Management Action Team** worked toward for years. Through analysis and strategic education, NCGA secured permanent 100% bonus depreciation, QBI, and estate tax exemptions. The loss of just one of these provisions, bonus depreciation, would have caused an **average 271% increase in taxable income** for farmers.

Four regional Trade Policy Academy events supported by the **Trade, Transportation and Animal Ag Action Team**, in partnership with the U.S. Grains and BioProducts Council, reached more than **125 attendees** in one year with trade education and engagement for grower members. Collaboration with state corn organizations made the events accessible and relevant to local growers.



Income Statement | FY 2025

(Audited Results without functional expense allocation)

Income	Without Restrictions	With Restrictions**	Total
Checkoff Revenue	\$17,008,900	\$8,888,292	\$25,897,192
Industry Revenue	\$1,058,000		\$1,058,000
Membership	\$747,988		\$747,988
Corn Yield Contest Revenue	\$1,165,780		\$1,165,780
NCGA Commodity Classic	\$1,046,917		\$1,046,917
Grant(s)	\$391,526		\$391,526
Interest Income	\$497,061		\$497,061
Other	\$5,661		\$5,661
Total Income	\$21,921,833	\$8,888,292	\$30,810,125
Expenses			
Team Programs	\$7,435,998		\$7,435,998
Association Programs	\$5,653,618		\$5,653,618
Human Resources	\$7,175,179		\$7,175,179
Property & Equipment	\$789,084		\$789,084
Operating Expenses	\$998,557		\$998,557
Bad Debt	\$12,000		\$12,000
Total Expenses	\$22,064,436	\$0	\$22,064,436
Net Income	(\$142,603)	\$8,888,292	\$8,745,689

NCGA's Fiscal Year runs October 1st through September 30th.

**Restrictions relate to the passage of time (base funding for FY26 committed during FY25)*