



Farm Surveys Indicate Future Fertilizer Fears



National Corn Growers Association: Summary Results of Farmer Surveys

**Surveys Conducted March 23, 2026
through April 3, 2026**

Surveys were conducted through structured, reproducible online forms, collecting quantifiable data directly from a representative sample of farmers with a less than +/- 5% margin of error at a 95% confidence level.

Farm Survey: Higher Retail Fertilizer Prices

FARMERS REPORT INCREASES IN LOCAL PRICES SINCE CONFLICT BEGAN



**90% of Farmers Surveyed
Report Higher Local
Retail Prices for
Nitrogen Fertilizers**



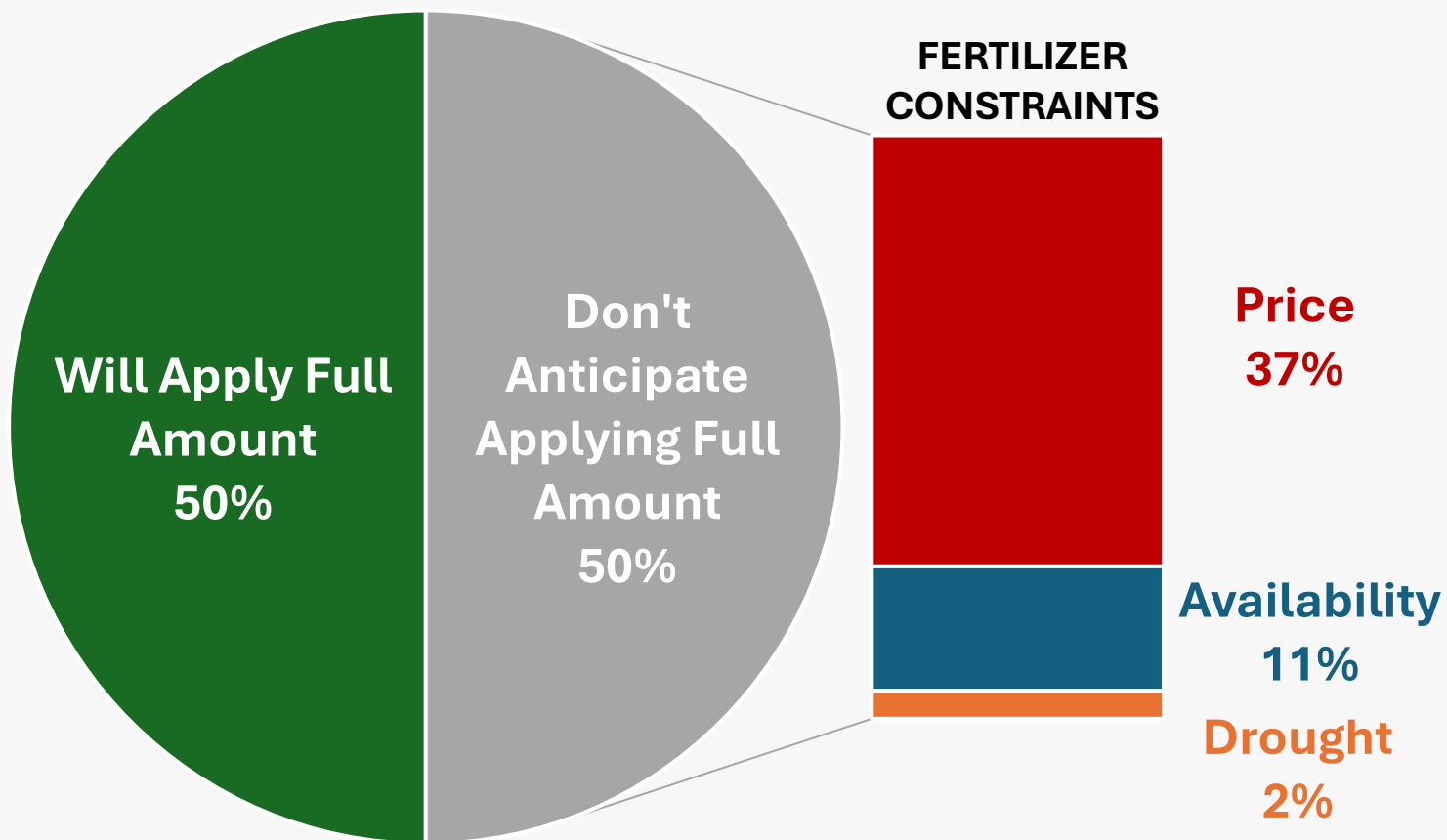
**88% of Farmers Surveyed
Report Higher Local
Retail Prices for
Phosphate Fertilizers**



Farm Survey: Half Won't Apply Full Fertilizer



50% OF FARMERS ANTICIPATE CONSTRAINTS WILL HINDER THEIR ABILITY TO APPLY THE FULL AMOUNT OF FERTILIZER PLANNED FOR 2026 CORN CROP

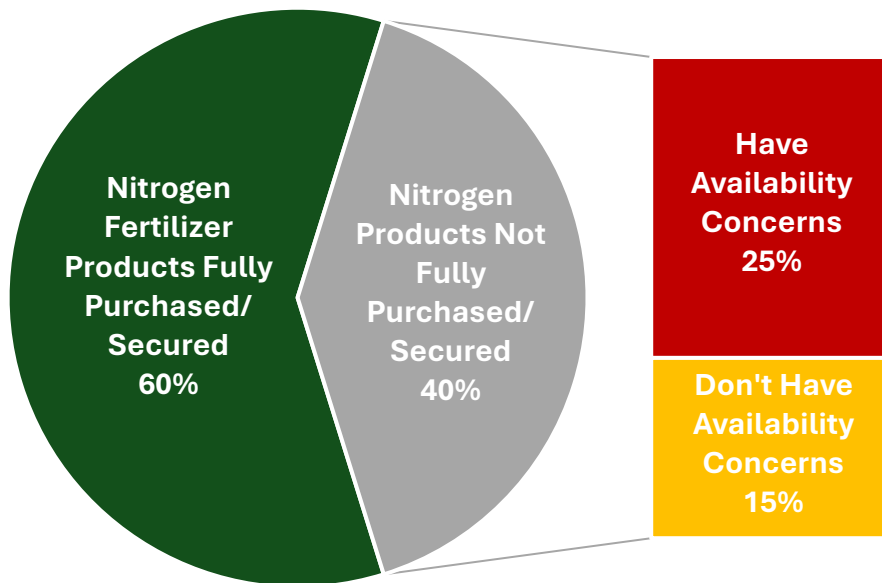


Farm Survey: Fertilizer Needs & Concerns



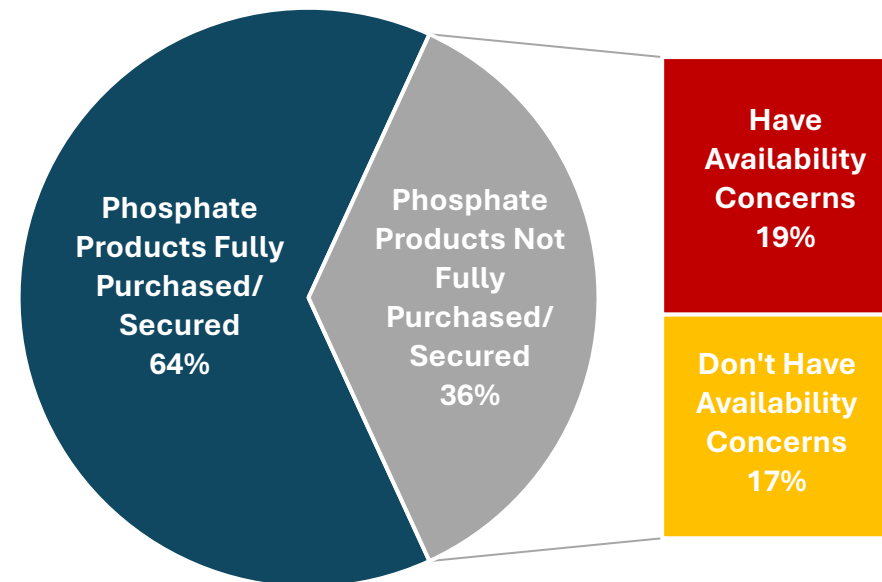
40% OF FARMERS STILL NEED
NITROGEN FERTILIZER

25% HAVE AVAILABILITY
CONCERNS



36% OF FARMERS STILL NEED
PHOSPHATE FERTILIZER

19% HAVE AVAILABILITY
CONCERNS

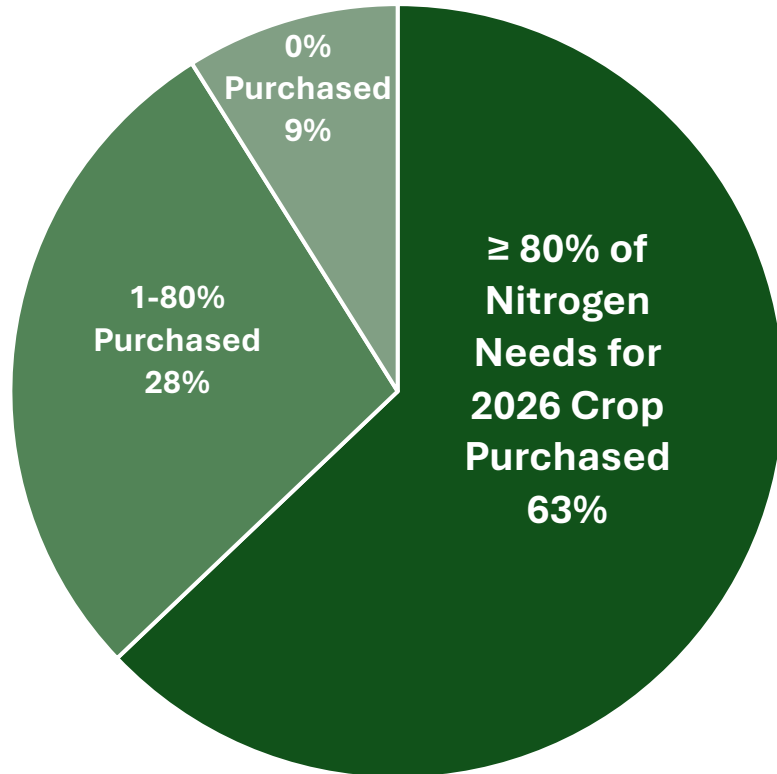


Farm Survey: Percent of Fertilizer Purchased



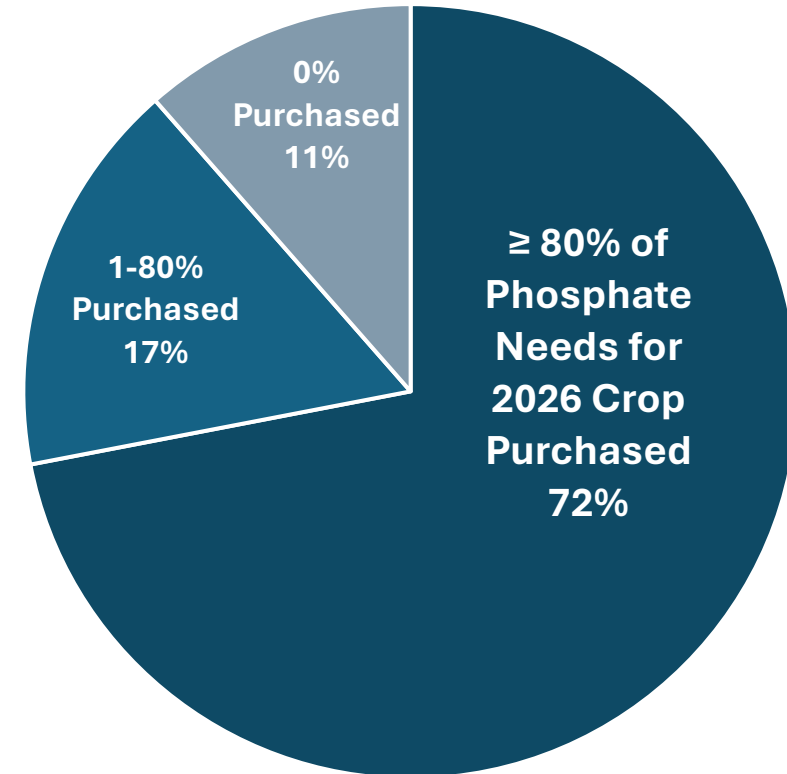
ABOUT 2/3 OF FARMERS HAVE PURCHASED 80% OF THEIR 2026 **NITROGEN** FERTILIZER NEEDS

9% OF NOT PURCHASED ANY



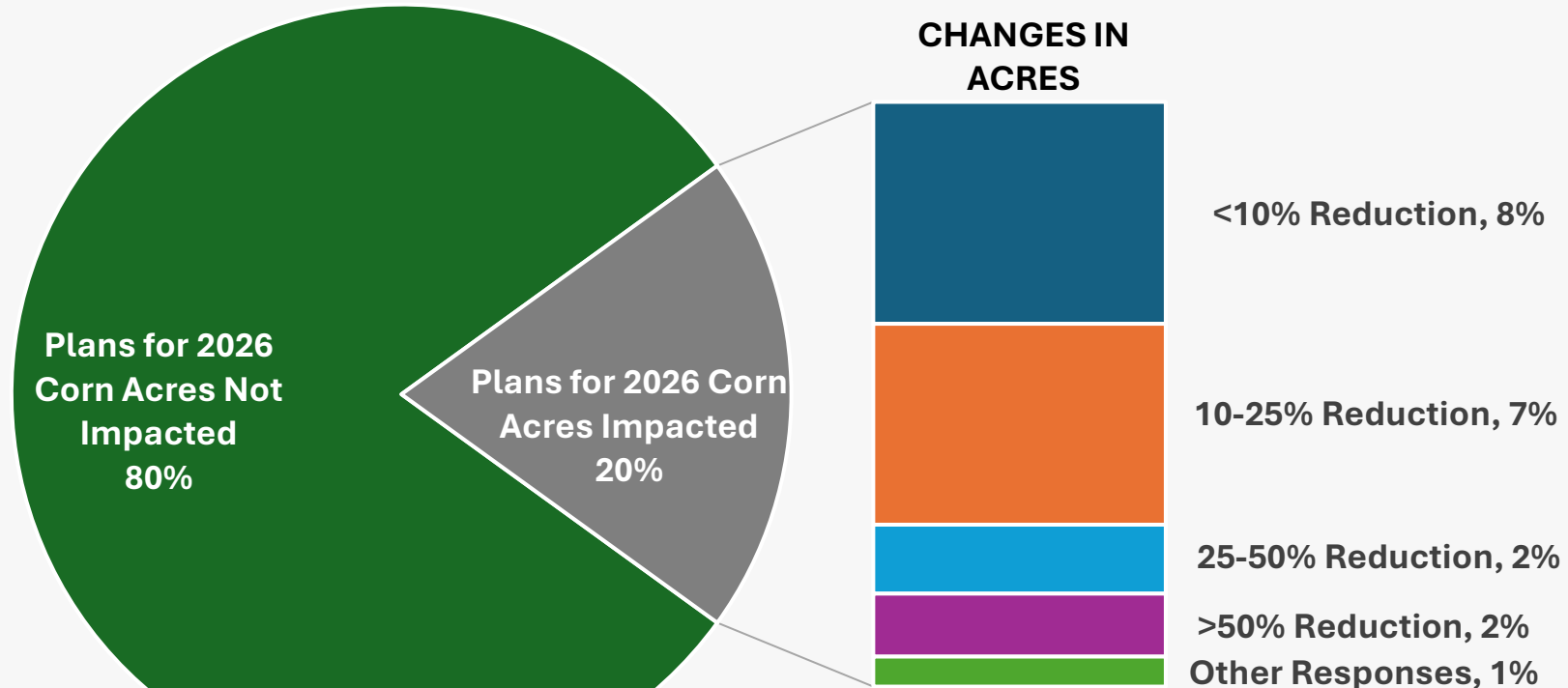
OVER 70% OF FARMERS HAVE PURCHASED 80% OF THEIR 2026 **PHOSPHATE** FERTILIZER NEEDS

11% HAVE NOT PURCHASED ANY



Farm Survey: Farmers Still Planting Corn

80% OF FARMERS REPORT PLANS FOR 2026 CORN ACRES ARE NOT IMPACTED

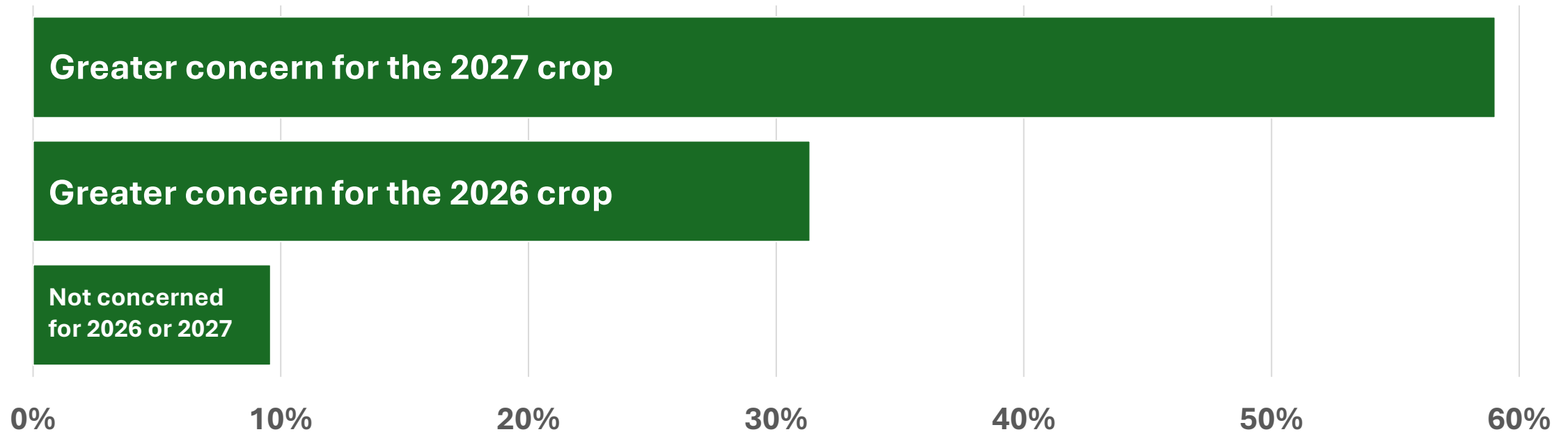


Reductions represent relatively small shift predominantly outside top corn producing states

Farm Survey: Forward Looking Concern

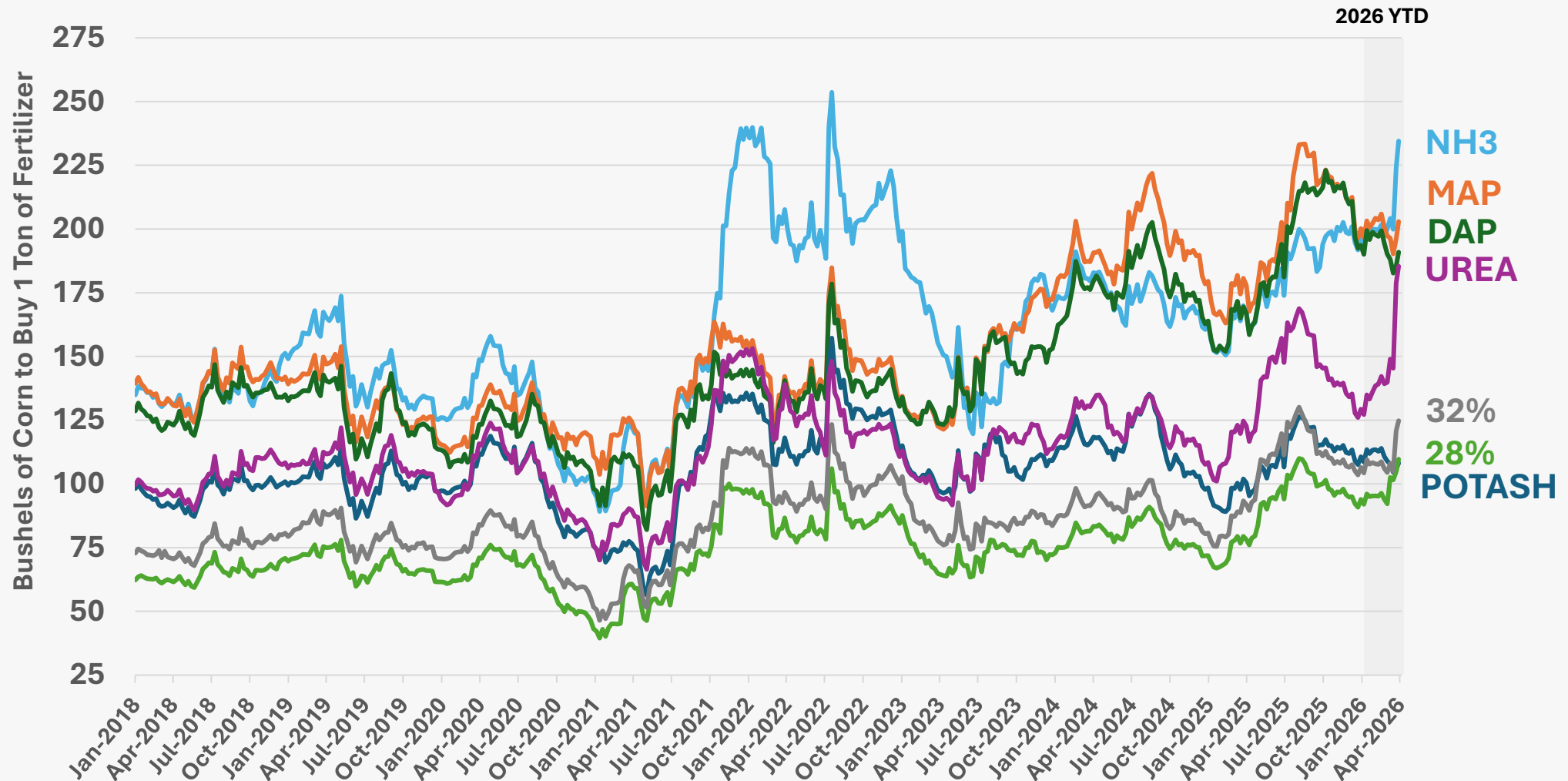
FARMERS EXPRESS GREATER CONCERN FOR FERTILIZER PRICE AND AVAILABILITY FOR THEIR 2027 CORN CROP

For every 1 farmer more concerned about fertilizer price and availability for the 2026 crop, there were nearly 2 farmers who are more concerned for the 2027 crop



CORN'S FERTILIZER PURCHASING POWER

CORN BUSHELS TO BUY A TON OF FERTILIZER AT AND NEAR RECORD HIGHS



Source: DTN ProphetX DTN Weekly Retail Fertilizer Prices & Nearby Corn Price through 4/2/26, NCGA Calculations