



NCGA

FY24 Annual Report

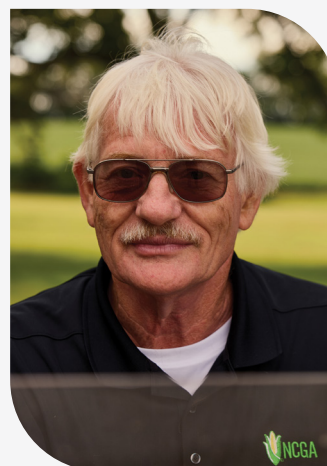
Greetings,

It's no secret that 2024 was a difficult year across farm country. From an unfavorable farm economy to natural disasters in some parts of the country, it's a year that tested our resolve. But it's when we work together as a team of state and national corn organizations that we really make a difference. It takes all our talents and expertise to build demand and protect profitability for U.S. corn growers. In 2024, like many of our grower members, NCGA worked hard to break even. We held off the worst versions of policies like herbicide restrictions. Our biggest steps forward came from collaboration, like our approach to shaping tax credits for sustainable aviation fuel. Thank you for your generous support of NCGA. Your investment makes it possible for us to grow markets for corn and make sure we can keep farming sustainably and profitably.

Sincerely,



Kenneth Hartman Jr.
NCGA President



ADVOCATE

Influencing federal policies to ensure freedom to operate and market opportunities for U.S. corn farmers.



Persistent Engagement on EPA's Herbicide Strategy

NCGA grower leaders and technical staff, along with state partners, worked to shape EPA's approach to compliance with the Endangered Species Act, taking a fine-toothed comb to the draft strategies and sharing real-world perspectives with EPA officials. The agency's draft herbicide strategy included burdensome mitigation requirements that could have been catastrophic for growers. But bringing solutions to the table returned dividends; the final strategy released in August showed significant improvements for farm-level outcomes.

ENGAGE

Collaborating with value chain members and influencers to enhance the value and trust in corn.



Collaboration to Build SAF Market

NCGA staff, action teams and state corn organizations worked in lockstep on the 45Z tax credit, part of the Inflation Reduction Act, to clear the way for long-term demand for sustainable aviation fuel and combat restrictive standards that limit choice for corn growers. NCGA developed grower resources to explain opportunities with climate smart practices and carbon intensity scoring. NCGA's economic analysis quantified the acreage that qualified for the precursor 40B tax credit, which required bundled practices. NCGA submitted two rounds of public comments and served as a conduit for state groups to get a handle on the CI scoring tools from companies like Gevo, IndigoAg and others.

EXCEL

Strengthening NCGA's organizational capacity to deliver a return on investment for our current and prospective investment partners and allies.



Reintroducing the Yield Contest in its 60th Year

The nation's premier crop production contest reached a milestone in 2024: 60 years of celebrating the country's top-producing corn growers. Leveraging feedback from participants and stakeholders, NCGA updated the program's look and name. The 2024 Yield Contest saw strong participation this year, with over 7,500 entries and continued growth in the newest class focused on nitrogen management.

FY24 Income Statement



Income Fiscal Year 2024

Checkoff Revenue	\$16,539,608
Industry Revenue	\$936,299
Membership	\$743,350
Corn Yield Contest Revenue	\$1,059,728
NCGA Commodity Classic	\$919,025
Grant(s)	\$790,626
Interest Income	\$637,745
Other	\$6,503

Total Income \$21,632,885

Expenses

Team Programs	\$7,507,441
Association Programs	\$5,321,738
Human Resources	\$6,501,465
Property & Equipment	\$822,241
Operating Expenses	\$1,056,636
Bad Debt	\$27,000

Total Expenses \$21,236,521

Net Income \$396,364

**NCGA's Fiscal Year runs October 1st through September 30th.*