

WORLD OF CORN

2024



NATIONAL
CORN GROWERS
ASSOCIATION

A LETTER FROM NCGA

In 2023, America's farmers harvested the biggest corn crop in the last decade. Farmers met all the challenges of the season, including widespread drought, with tenacity and passion. And farm families across the country made this year's achievements possible. Every day, we contribute our part to the World of Corn. Explore the results in these pages.



HAROLD WOLLE
NCGA PRESIDENT

20.5

**BUSHEL
ACRE**

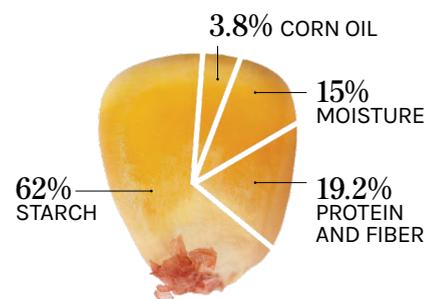
harvested in 1930

177.3

**BUSHEL
ACRE**

harvested in 2023

COMPONENTS OF YELLOW DENT CORN



Source: Corn Chemistry and Technology, 2000



U.S. ALL CROP ACRES HARVESTED 2022 – 2023

(1,000 acre)

	2022*	2023**
Corn (grain)	78,705	86,513
Corn (silage)	6,851	6,471
Soybeans	86,174	82,356
Hay	48,711	52,821
Wheat	35,485	37,272
Cotton	7,290	7,065
Sorghum (grain)	4,570	6,115
Sorghum (silage)	525	384
Rice	2,167	2,854
Barley	2,425	2,555
Canola	2,164	2,319
Peanuts	1,381	1,574
Sunflower	1,600	1,268
Dry Edible Beans	1,219	1,157
Sugarbeets	1,138	1,127
Potatoes	918	960
Dry Edible Peas	888	941
Sugarcane	930	932
Oats	880	831
Proso Millet	493	572
Lentils	619	523
Chickpeas	342	359
Rye	345	322
Mustard Seed	176	238
Tobacco	198	188
Flaxseed	242	160
Safflower	134	126
Hops	60	54
Peppermint Oil	34	31
Spearmint Oil	14	12
Rapeseed	10	10
TOTAL	286,686	298,110

Source: USDA, NASS, Crop Production 2023 Summary, Jan. 12, 2024

*estimate **projected for crop year Sept. 2023 - Aug. 2024

31.5

LBS. OF STARCH

Corn starch is preferred in many commercial food applications due to its translucent nature versus flour which is opaque.

Only the starch is used to make ethanol. The remaining nutrients, protein, fiber and oil, known as Dried Distillers Grains with Solubles are used as feed.

AVERAGE DRY-GRIND ETHANOL PROCESS:

2.9

GALLONS OF DENATURED FUEL ETHANOL

15.2

LBS. OF DISTILLERS GRAINS (10% MOISTURE)

0.8

LBS. OF CORN DISTILLERS OIL

17

LBS. OF BIOGENIC CARBON DIOXIDE*

22.4

LBS. OF PLA FIBER/POLYMER

Corn starch can be used to create polylactic acid polymers. These can be processed into sustainable versions of fibers and plastics.

ONE BUSHEL OF CORN can provide one of the following four:

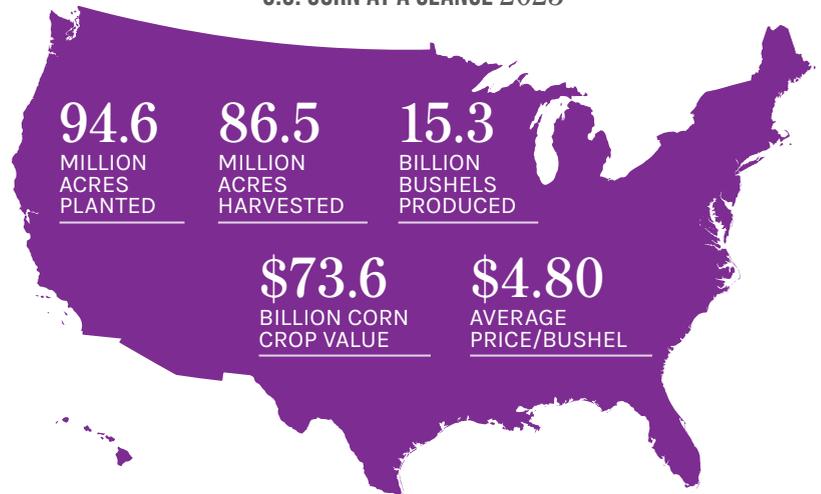
Corn syrup is used as a sweetener, thickening agent and as a humectant, a water-absorbing ingredient helping food retain freshness.

33

LBS. OF SWEETENER

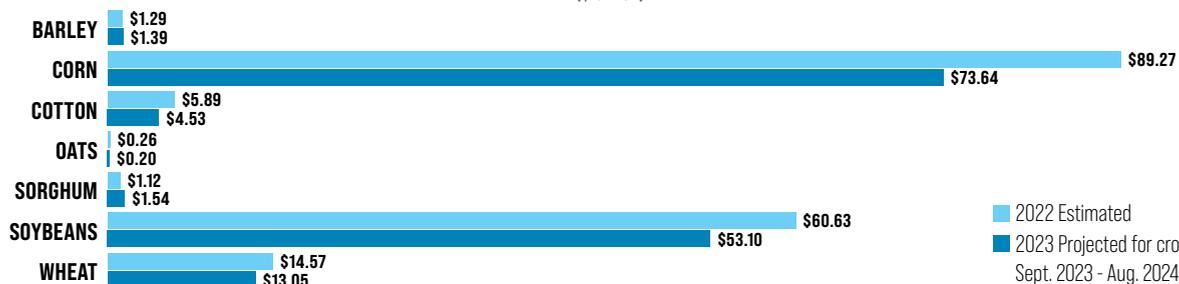
* RFA's 2022 Pocket Guide to Ethanol

U.S. CORN AT A GLANCE 2023



U.S. SELECT CROP VALUE

(\$ billion)



Source: USDA WASDE, Jan. 12, 2024



U.S. CORN PRODUCTION

2023 U.S. CORN PRODUCTION BY STATE

	Acres Planted (1,000s)	Acres Harvested for Grain (1,000s)	Average Yield bu/acre	Total Bushels of Production (1,000s)
AL	330	320	164	52,480
AR	850	830	183	151,890
AZ	105	38	206	7,828
CA	400	40	178	7,120
CO	1,330	1,015	122	123,830
CT	24	(NA)	(NA)	(NA)
DE	175	172	189	32,508
FL	90	62	158	9,796
GA	485	440	174	76,560
IA	13,100	12,550	201	2,522,550
ID	360	115	203	23,345
IL	11,200	11,050	206	2,276,300
IN	5,450	5,310	203	1,077,930
KS	5,750	5,150	119	612,850
KY	1,600	1,500	187	280,500
LA	700	680	175	119,000
MA	14	(NA)	(NA)	(NA)
MD	480	440	165	72,600
ME	28	(NA)	(NA)	(NA)
MI	2,400	2,060	168	346,080
MN	8,600	8,180	185	1,513,300
MO	3,850	3,670	153	561,510
MS	790	770	181	139,370
MT	135	68	129	8,772
NC	950	900	147	132,300
ND	4,050	3,800	143	543,400
NE	9,950	9,500	182	1,729,000
NH	13	(NA)	(NA)	(NA)
NJ	74	65	168	10,920
NM	125	47	155	7,285
NV	13	(NA)	(NA)	(NA)
NY	1,040	600	159	95,400
OH	3,600	3,400	198	673,200
OK	390	340	149	50,660
OR	95	55	214	11,770
PA	1,040	680	157	106,760
RI	2	(NA)	(NA)	(NA)
SC	365	350	150	52,500
SD	6,300	5,620	152	854,240
TN	940	890	173	153,970
TX	2,500	2,100	122	256,200
UT	75	27	185	4,995
VA	495	375	157	58,875
VT	89	(NA)	(NA)	(NA)
WA	160	75	240	18,000
WI	4,000	3,140	176	552,640
WV	44	32	145	4,640
WY	85	57	153	8,721
U.S.	94,641	86,513	177.3	15,341,595

Source: USDA, NASS, Quick Stats, Jan. 12, 2024

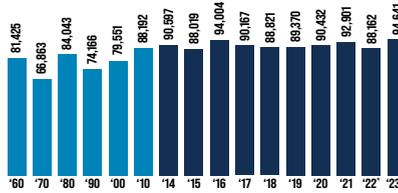
HISTORICAL CORN PERFORMANCE

1960 – 2023

U.S. CORN ACRES PLANTED

1960 – 2023

(thousand acres)



Source: USDA, NASS, Quick Stats, Jan. 12, 2024

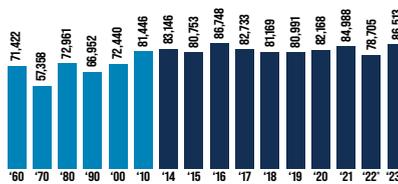
*estimated

** projected for crop year Sept. 2023 – Aug. 2024

U.S. CORN ACRES HARVESTED

1960 – 2023

(thousand acres)



Source: USDA, NASS, Quick Stats, Jan. 12, 2024

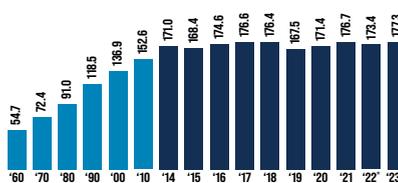
*estimated

** projected for crop year Sept. 2023 – Aug. 2024

U.S. AVERAGE CORN YIELD

1960 – 2023

(bushels/acre)



Source: USDA, NASS, Crop Production 2023 Summary, Jan. 12, 2024

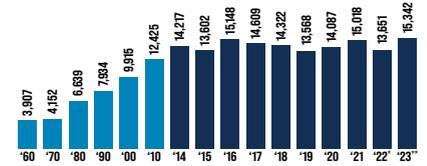
*estimated

** projected for crop year Sept. 2023 – Aug. 2024

U.S. CORN PRODUCTION

1960 – 2023

(million bushels)



Source: USDA, NASS, Quick Stats, Jan. 12, 2024

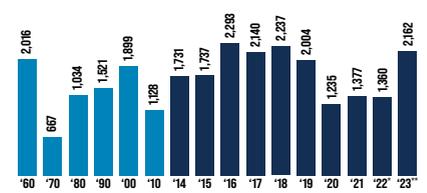
*estimated

** projected for crop year Sept. 2023 – Aug. 2024

U.S. CORN ENDING STOCKS

1960 – 2023

(million bushels)



Source: USDA, ERS, Feed Grains Yearbook, Jan. 18, 2024

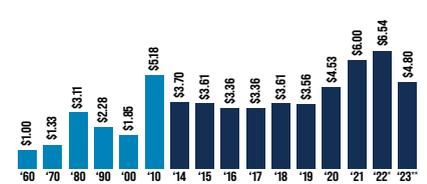
*estimated

** projected for crop year Sept. 2023 – Aug. 2024

U.S. CORN PRICES

1960 – 2023

(\$/bushel)



Source: USDA WASDE, Jan. 12, 2024

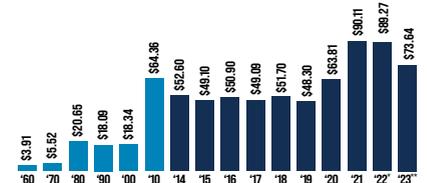
*estimated

** projected for crop year Sept. 2023 – Aug. 2024

U.S. CORN CROP VALUE

1960 – 2023

(\$ billion)



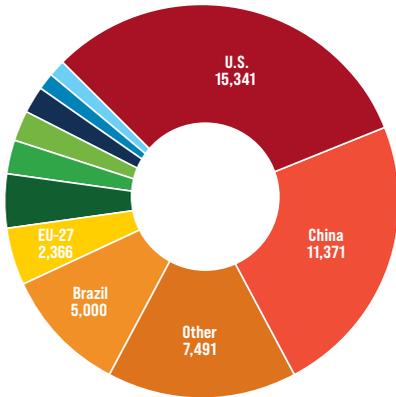
Source: USDA WASDE, Jan. 12, 2024

*estimated

** projected for crop year Sept. 2023 – Aug. 2024

WORLD CORN PRODUCTION 2023 – 2024*

(million bushels)



- Argentina 2,165
- Mexico 1,004
- India 1,378
- Russia 669
- Ukraine 1,201
- South Africa 661

WORLD TOTAL
48,648

Source: USDA, FAS Grain: World Markets and Trade, Jan. 12, 2024

*projected marketing year based on onset of main harvest by nation

WORLD CORN EXPORTS/IMPORTS 2023 – 2024*

(million bushels)

EXPORTING NATIONS

U.S. 2,126 (27.2%)	Brazil 2,283 (29.2%)	Argentina 1,339 (17.1%)	Ukraine 827 (10.6%)
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TOTAL EXPORTS/
IMPORTS
7,813

IMPORTING NATIONS

EU-27 925 (11.8%)	China 905 (11.6%)	Mexico 772 (9.9%)	Japan 610 (7.8%)	S. Korea 465 (5.9%)	Vietnam 433 (5.5%)	Iran 339 (4.3%)	Egypt 335 (4.3%)	Other 2,227 (28.5%)
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Colombia 256 (3.3%)
Saudi Arabia 193 (2.5%)
Algeria 173 (2.2%)
Taiwan 181 (2.3%)

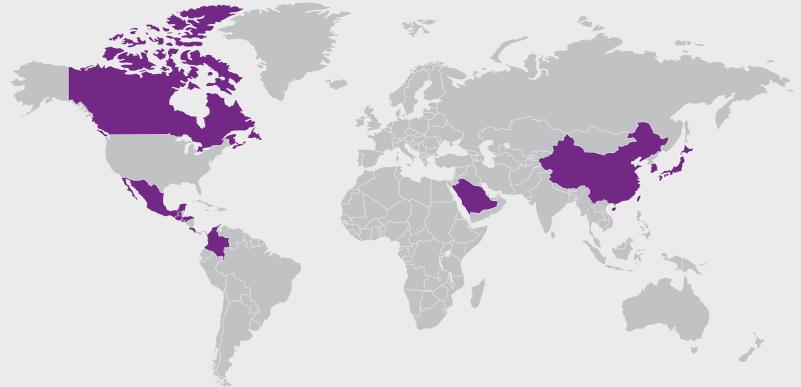
Russia 209 (2.7%)
EU-27 165 (2.1%)
Paraguay 138 (1.8%)
South Africa 134 (1.7%)
India 118 (1.5%)
Serbia 98 (1.3%)
Burma 87 (1.1%)
Other 290 (3.7%)

Source: USDA, FAS Grain: World Markets and Trade, Jan. 12, 2024

*projected marketing year based on onset of main harvest by nation

U.S. CORN EXPORTS/LEADING MARKETS SINCE 2020

(million bushels)



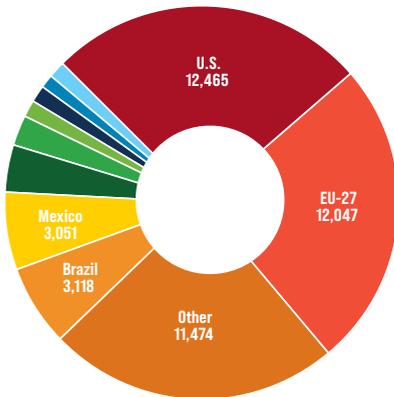
	2020-21	2021-22	2022-23		2020-21	2021-22	2022-23
Mexico	614	665	636	South Korea	141	54	33
China	846	577	305	Taiwan	65	32	28
Japan	440	400	265	El Salvador	23	25	24
Colombia	155	172	91	Costa Rica	30	29	21
Canada	71	240	76	Saudi Arabia	28	30	20
Guatemala	49	52	33	Other	176	163	96
Honduras	30	34	33	Total	2,747	2,472	1,661

Source: USDA, ERS, Feed Grains Yearbook, Jan. 18, 2024

*Crop year Sept. - Aug.

WORLD CORN CONSUMPTION 2023 – 2024*

(million bushels)



- India 1,835
- Japan 622
- Canada 1,272
- Argentina 610
- Egypt 630
- Vietnam 555

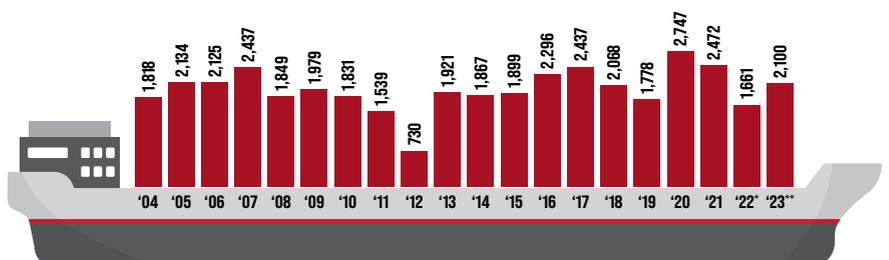
WORLD TOTAL
47,677

Source: USDA, FAS Grain: World Markets and Trade, Jan. 12, 2024

*projected marketing year based on onset of main harvest by nation

U.S. CORN EXPORTS 2004 – 2023

(million bushels)



Source: USDA, ERS, Feed Grains Yearbook, Jan. 18, 2024

*estimated

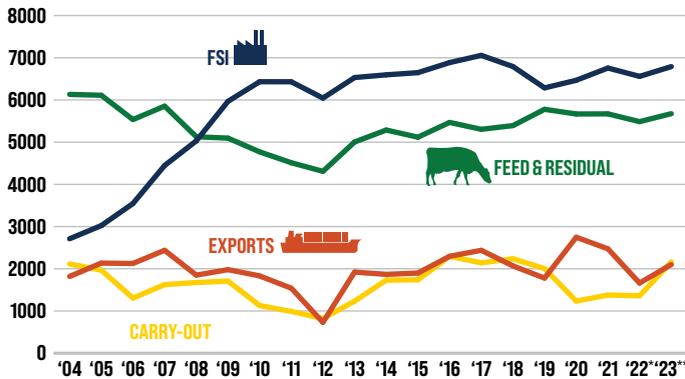
**projected for crop year Sept. 2023 - Aug. 2024



CORN CONSUMPTION OVERVIEW

CORN USAGE BY SEGMENT 2004–2023

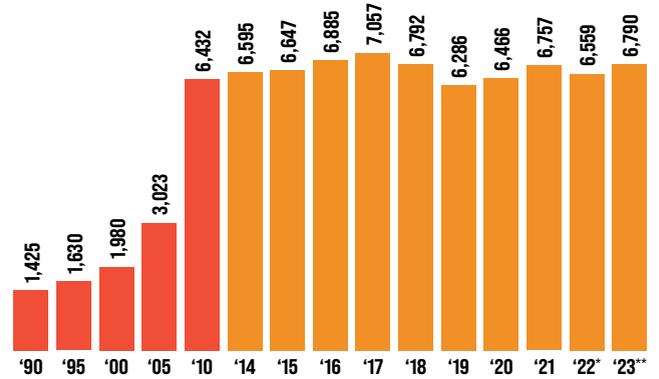
(million bushels)



Source: USDA, ERS Feed Grains Yearbook, Jan. 18, 2024 *estimated **projected for crop year Sept. 2023 - Aug. 2024

FOOD/SEED/INDUSTRIAL USAGE 1990–2023

(million bushels)



Source: USDA, ERS Feed Grains Yearbook, Jan. 18, 2024 *estimated **projected for crop year Sept. 2023 - Aug. 2024

CORN USAGE BY SEGMENT 2023–2024*

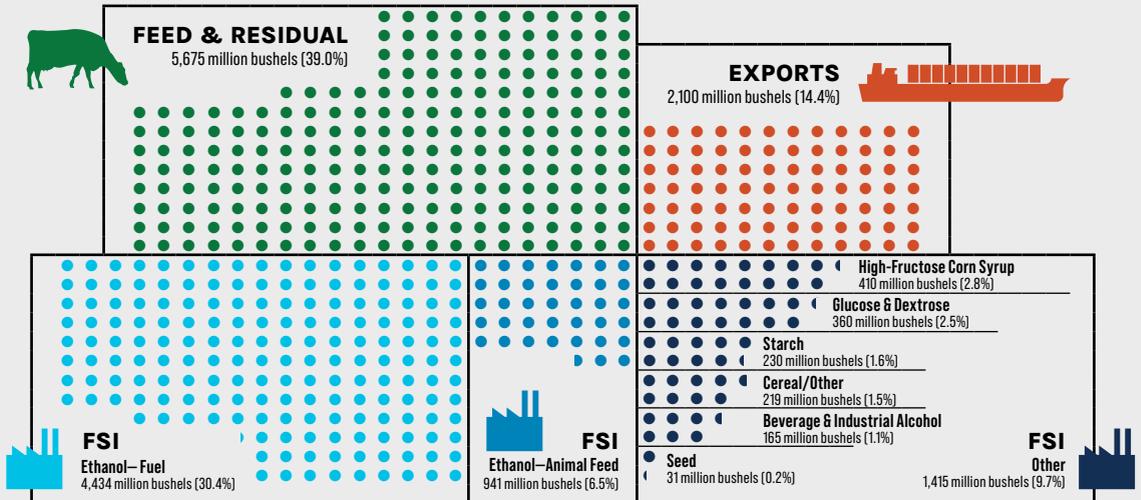
(million bushels)

TOTAL DISAPPEARANCE

14,565

MILLION BUSHELS

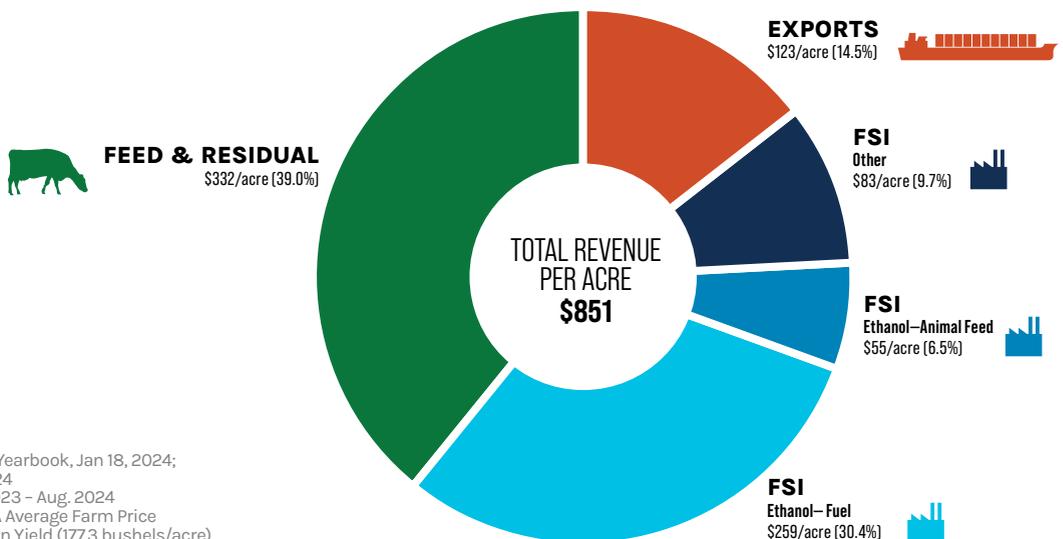
● = 25 million bushels



Source: USDA, ERS Feed Grains Yearbook, Jan. 18, 2024; ProExporter Network, Jan. 17, 2024 *projected for crop year Sept. 2023 - Aug. 2024

U.S. CORN REVENUE PER ACRE BY SEGMENT 2023–2024*

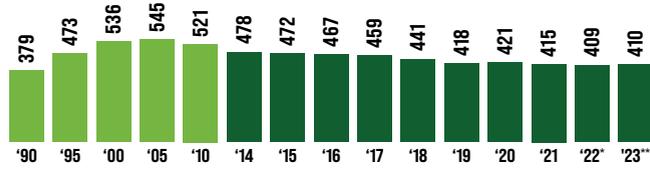
(\$/acre)



Source: USDA, ERS Feed Grains Yearbook, Jan 18, 2024; ProExporter Network, Jan 17, 2024 *projected for crop year Sept. 2023 - Aug. 2024 *Assumes projected 2023 USDA Average Farm Price (\$4.80/bushel) and Average Corn Yield (177.3 bushels/acre)

HIGH-FRUCTOSE CORN SYRUP USAGE 1990 – 2023

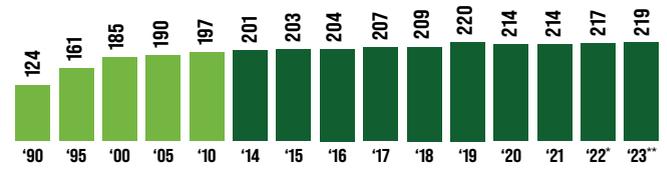
(million bushels)



Source: USDA, ERS Feed Grains Yearbook, Jan. 18, 2024 *estimated
**projected for crop year Sept. 2023 – Aug. 2024

CEREAL AND FOOD 1990 – 2023

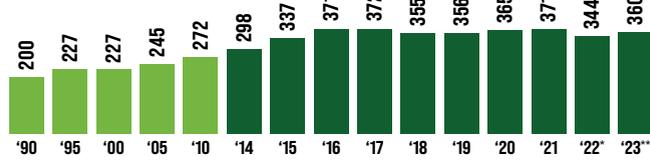
(million bushels)



Source: USDA, ERS Feed Grains Yearbook, Jan. 18, 2024 *estimated
**projected for crop year Sept. 2023 – Aug. 2024

GLUCOSE & DEXTROSE USAGE 1990 – 2023

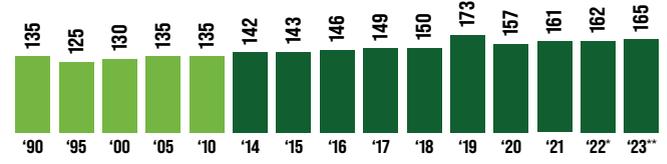
(million bushels)



Source: USDA, ERS Feed Grains Yearbook, Jan. 18, 2024 *estimated
**projected for crop year Sept. 2023 – Aug. 2024

BEVERAGE & INDUSTRIAL ALCOHOL 1990 – 2023

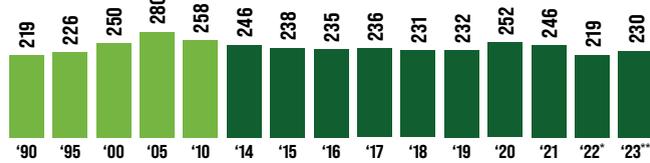
(million bushels)



Source: USDA, ERS Feed Grains Yearbook, Jan. 18, 2024 *estimated
**projected for crop year Sept. 2023 – Aug. 2024

STARCH USAGE 1990 – 2023

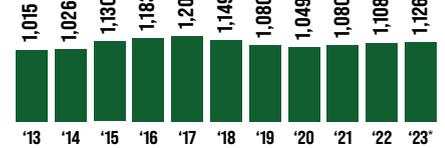
(million bushels)



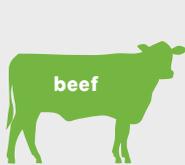
Source: USDA, ERS Feed Grains Yearbook, Jan. 18, 2024 *estimated
**projected for crop year Sept. 2023 – Aug. 2024

CORN DISPLACED BY DDG/CGF IN DOMESTIC LIVESTOCK RATIOS 2013 – 2023

(million bushels)

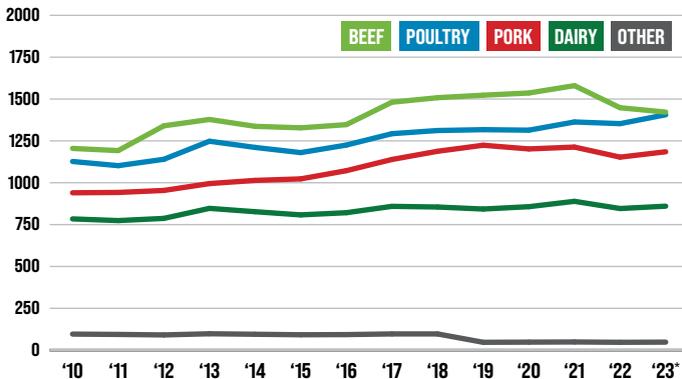


Source: ProExporter Network, Jan 17, 2024, Crop Year Ending, Aug. 31, 2024 *projection



CORN FED BY SPECIES 2010 – 2023

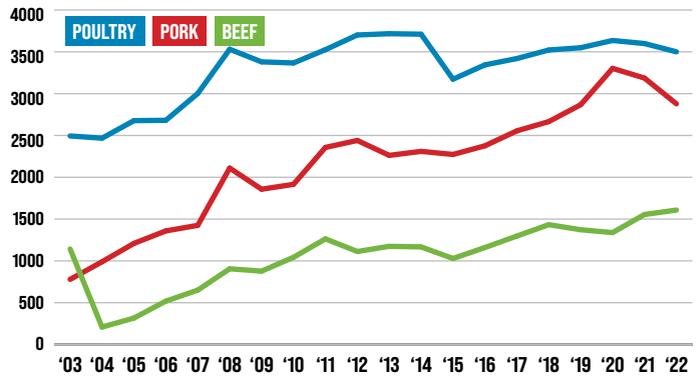
(million bushels)



Source: ProExporter Network, Jan. 17, 2024, Crop Year Ending Aug. 31, 2024 *projection

U.S. MEAT EXPORTS BY ANIMAL GROUP 2003 – 2022*

(thousand metric tons)



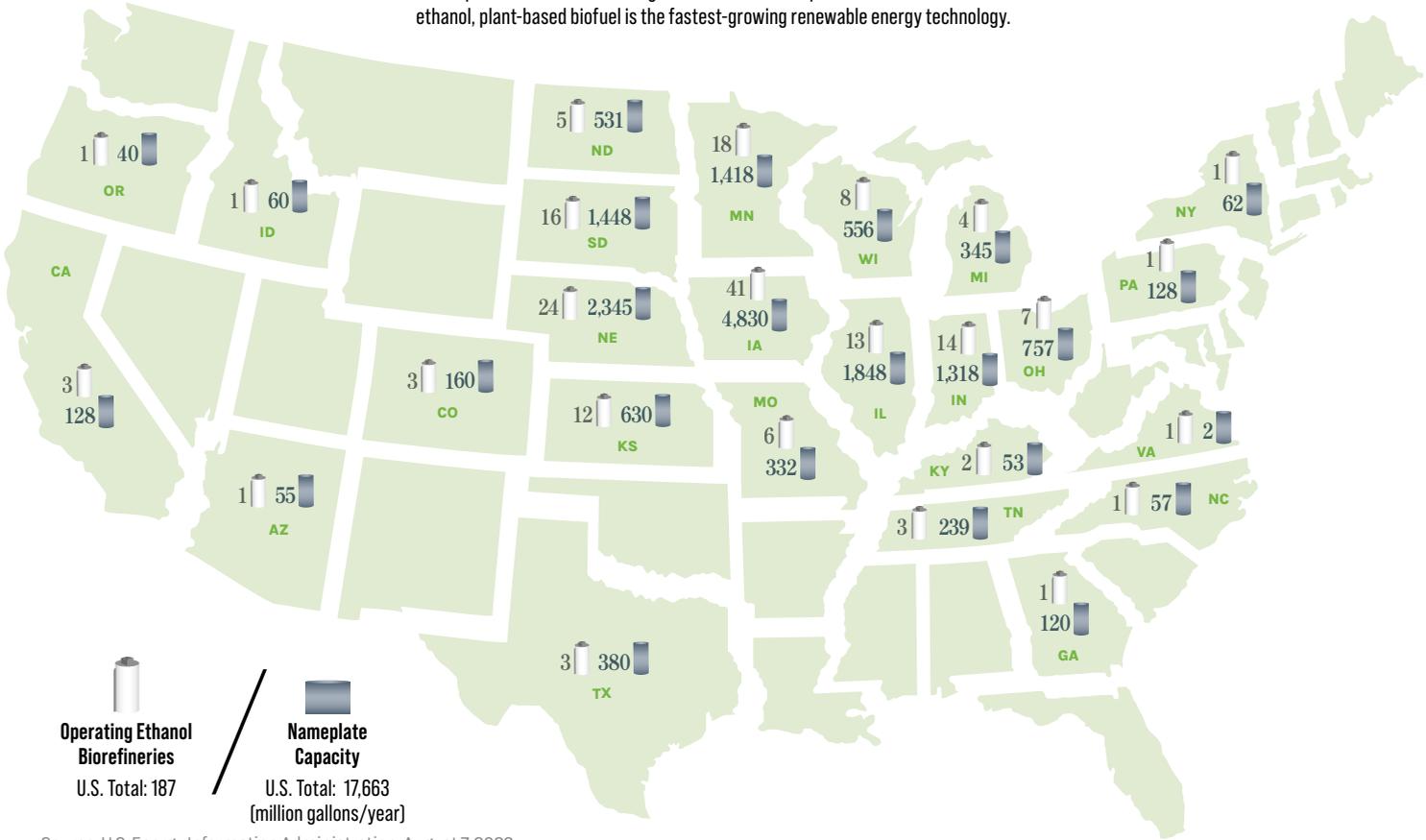
Source: USDA, ERS, Livestock and Meat International Trade Data, Jan. 10, 2024 *Market year estimates (Sept. – Aug.)



CORN CONSUMPTION ETHANOL

U.S. ETHANOL PRODUCTION FACILITIES 2023

Ethanol is a powerful force in realizing a reduction in our dependence on crude oil. Thanks to ethanol, plant-based biofuel is the fastest-growing renewable energy technology.



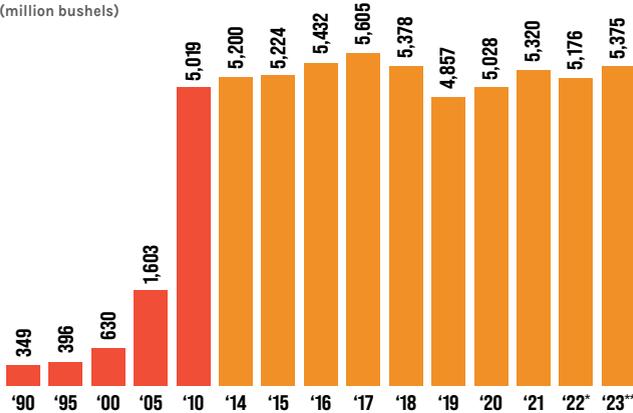
Source: U.S. Energy Information Administration, August 7, 2023

The renewable fuel industry provides tremendous job creation for rural America, directly supporting nearly 86,000 jobs.

RENEWABLE FUELS ASSOCIATION

CORN USED FOR ETHANOL: FUEL & CO-PRODUCTS

1990 – 2023
(million bushels)



Source: USDA, ERS Feed Grains Yearbook, Jan. 18, 2024

*estimated
**projected for crop year Sept. 2023 – Aug. 2024

PERCENTAGE OF BIOTECH ACREAGE

2021 – 2023

Year	Insect Resistant			Herbicide Tolerant			Stacked Traits			All Biotech Hybrids		
	'21	'22*	'23†	'21	'22*	'23†	'21	'22*	'23†	'21	'22*	'23†
IL	2	2	3	4	4	5	86	87	87	92	93	95
IN	2	1	1	7	7	8	78	79	78	87	87	87
IA	4	3	3	9	8	11	80	82	81	93	93	95
KS	1	4	1	8	12	8	84	78	86	93	94	95
MI	3	2	2	12	11	9	76	81	81	91	94	92
MN	2	3	2	8	4	8	84	86	83	94	93	93
MO	2	3	3	5	12	5	84	81	86	91	96	94
NE	2	3	2	4	7	5	91	85	87	97	95	94
ND	3	3	1	12	17	10	77	74	85	92	94	96
OH	5	1	2	14	10	12	70	80	76	89	91	90
SD	3	1	2	8	10	5	83	84	87	94	95	94
TX	3	5	3	9	8	9	80	79	83	92	92	95
WI	3	3	2	12	11	11	76	77	80	91	91	93
Other	3	4	4	15	14	13	73	74	73	92	91	90
Total	3	3	3	9	9	9	81	81	82	93	93	93

Source: USDA, NASS, Quick Stats, Jan. 12, 2024

*estimated
†projected for crop year Sept. 2023 – Aug. 2024

**“I’m probably gonna be using it
on a lot more acres next year.”**

– Blake L., grower and TriVolt™ herbicide user



TriVolt™ herbicide for corn delivers clean fields for up to 8 weeks, but don't take our word for it. Hear unfiltered conversations between growers who used TriVolt and growers who are ready to use it this year.

Find more quotes like these at TriVoltInAction.com

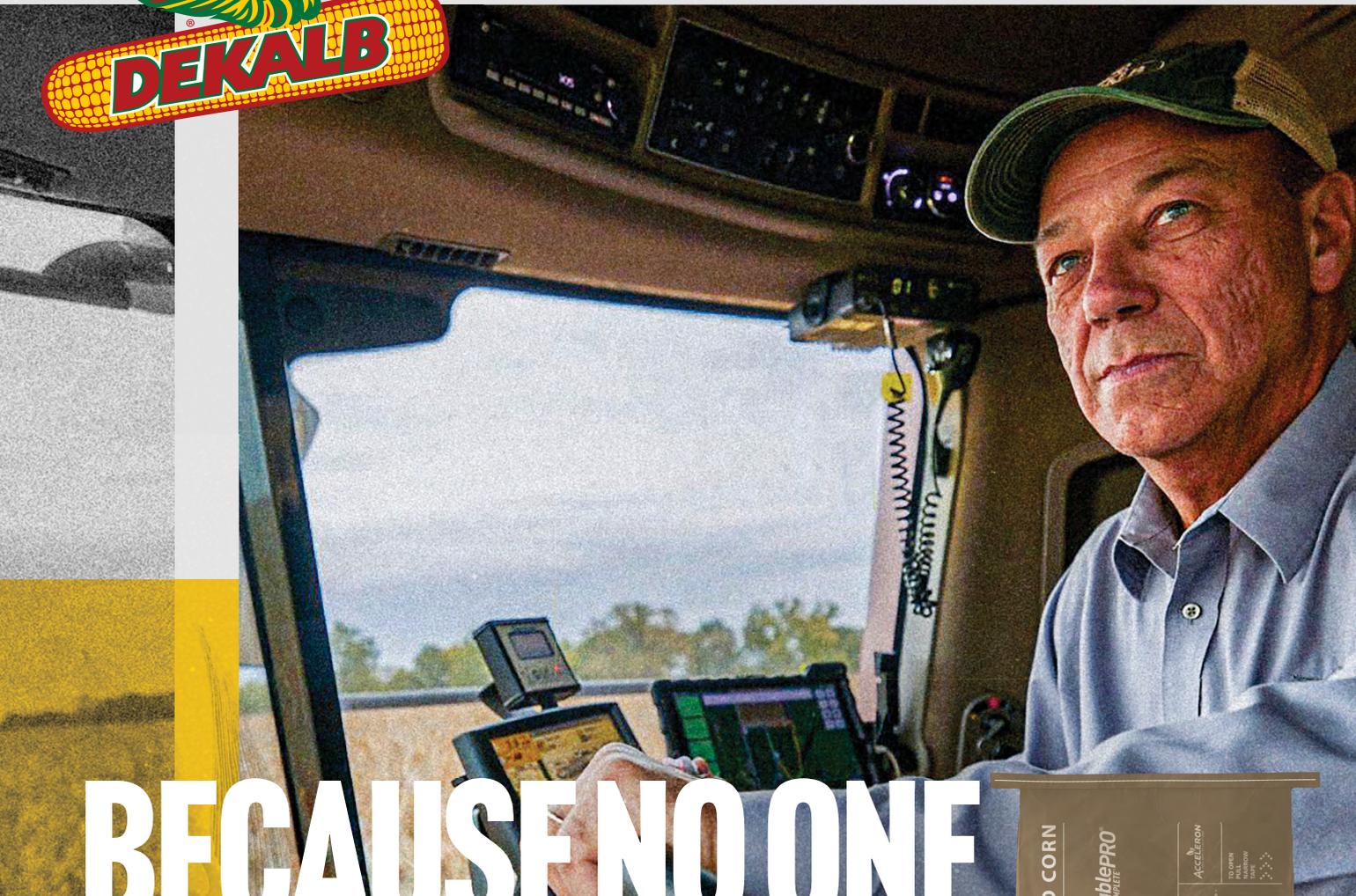
ALWAYS READ AND FOLLOW PESTICIDE LABEL DIRECTIONS.

Performance may vary, from location to location and from year to year, as local growing, soil, and weather conditions may vary. Growers should evaluate data from multiple locations and years whenever possible and should consider the impacts of these conditions on their fields.

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NEVER SETTLE



BECAUSE NO ONE SETTLES THEIR WAY TO THE TOP.

Every choice makes a difference in your season. That's why those pushing themselves to be the best choose DEKALB® brand corn. Featuring a powerful combination of cutting-edge innovation and yield potential farmers feel like they can rely on. All to help ensure you never settle for anything less than the best. DEKALB.com



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CORN PROCESSING

Corn Refiners Association
(202) 331-1634
www.corn.org

North American Millers' Association
(202) 484-2200
www.namamillers.org

CORN INPUT

American Seed Trade Association
(703) 837-8140
www.betterseed.org

CropLife America
(202) 296-1585
www.croplifeamerica.org

The Fertilizer Institute
(202) 962-0490
www.tfi.org

CORN EXPORTS

U.S. Grains Council
(202) 789-0789
www.grains.org

FOOD AND SNACK CORN

Popcorn Board
(312) 644-6610
www.popcorn.org

SNAC International
(703) 836-4500
www.snacintl.org

CORN FUTURES

CME Group
(800) 438-8616
www.cmegroup.com

RENEWABLE FUELS

American Coalition for Ethanol
(605) 334-3381
www.ethanol.org

Growth Energy
(202) 545-4000
www.growthenergy.org

Renewable Fuels Association
(202) 289-3835
www.ethanolrfa.org

LIVESTOCK & FEED

American Feed Industry Association
(703) 524-0810
www.afia.org

National Cattlemen's Beef Association
(303) 694-0305
www.beefusa.org

National Grain & Feed Association
(202) 289-0873
www.ngfa.org

National Pork Board
(515) 223-2600
www.pork.org

National Pork Producers Council
(202) 347-3600
www.nppc.org

US Poultry & Egg Association
(770) 493-9401
www.uspoultry.org

STATE ORGANIZATIONS

Alabama Soybean and Corn Growers Association

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Arkansas Corn and Grain Sorghum Board

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Colorado Corn Growers Association

(877) 264-7696
www.ccgacorn.com

Colorado Corn Promotion Council

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Georgia Agricultural Commodity Commission

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Illinois Corn Marketing Board

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Indiana Corn Growers Association

Indiana Corn Marketing Council
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Iowa Corn Growers Association

Iowa Corn Promotion Board
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Kansas Corn Growers Association

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Kentucky Corn Growers Association

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Louisiana Cotton and Grain Association

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www.lacottonandgrain.com

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Maryland Grain Producers Association

Maryland Grain Producers Utilization Board
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Michigan Corn Growers Association

Corn Marketing Program of Michigan
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Minnesota Corn Research and Promotion Council
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Missouri Corn Growers Association

Missouri Corn Merchandising Council
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Nebraska Corn Growers Association

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North Dakota Corn Growers Association

North Dakota Corn Utilization Council
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Ohio Corn and Wheat Growers Association

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Texas Corn Producers Association

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Virginia Corn Board

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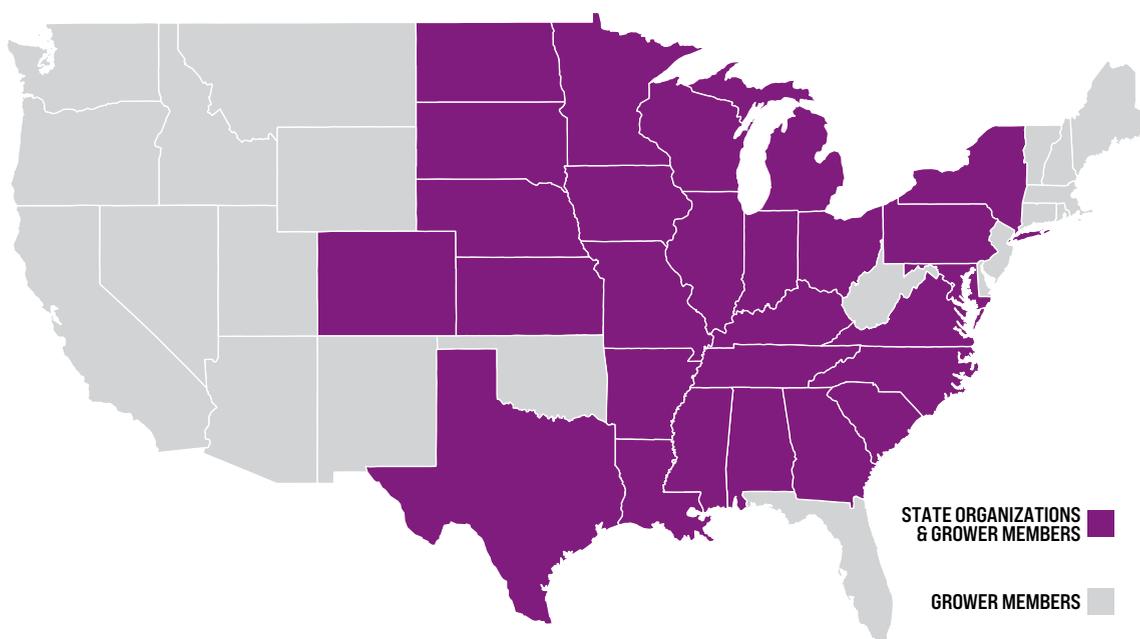
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Wisconsin Corn Growers Association

Wisconsin Corn Promotion Board
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Founded in 1957, the National Corn Growers Association represents nearly 40,000 dues-paying corn farmers nationwide and the interests of more than 300,000 growers who contribute through corn checkoff programs in their states. NCGA and its 49 affiliated state organizations work together to sustainably feed and fuel a growing world by creating and increasing opportunities for corn growers.

FOR MORE INFORMATION, VISIT WWW.NCGA.COM



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