# CFAP + Corn Growers

**"This assistance is a first step to getting farmers, and our customers, back on solid footing."**

*-NCGA President Kevin Ross*

NCGA analysis in April projected a $50 per acre average revenue decline for the 2019 corn crop with losses anticipated to be higher for the 2020 crop as livestock feed and ethanol have been especially impacted by COVID-19.

## Coronavirus Food Assistance Program (CFAP)

- $16 billion in direct relief to producers who faced price declines and additional marketing costs due to COVID-19.

- **Approximately $2.3 billion for corn growers.**

- Covers commodities with a 5 percent or greater price decline.

- A payment will be made based on 50 percent of a producer's 2019 total production or the 2019 inventory as of January 15, 2020, whichever is smaller, multiplied by 50% and then multiplied by the commodity's applicable payment rates.

- Producers will receive 80 percent of their total payment upon approval of their application, with the other 20 percent to be paid out if funds remain available.

- Losses based on futures price average from January 13-17 compared to April 6-9. USDA calculated damage to corn as a loss of $0.63/bushel.

- Between two separate formulas, using authorities from the CARES Act and CCC, CFAP provides an effective combined payment rate of $0.335/bushel on eligible corn bushels.

### Signup

- USDA's Farm Service Agency will accept applications from eligible producers between May 26 – August 28.

- Producers must provide and self-certify the following information:

  - Total 2019 production for the commodity that suffered a five percent-or-greater price decline, and

  - Total 2019 production that was not sold as of January 15, 2020.

### Eligibility

- $250,000 payment limit per person or entity.

- Adjusted Gross Income (AGI) limit of $900,000 unless more than 75 percent of income is from farming.

- Applicants who are corporations, limited liability companies or limited partnerships may qualify for up to three individuals with a total payment limit of $750,000.