

Exporting Corn through U.S. Beef and Pork



In 2018, the value of red meat exports to

CORN
\$1.62 billion
 (production multiplied by added \$/bu)

DDGS
 (Dried Distillers Grains)
\$291 million
 (production multiplied by added \$/bu)

In 2018 red meat exports

contributed **11%**
 of bushel value

\$0.39
 from red meat exports
 at an average of
\$3.53
 per bushel

*Without red meat exports, corn growers would have lost **\$5.7 billion** in corn revenue in 2018*

\$19 Billion

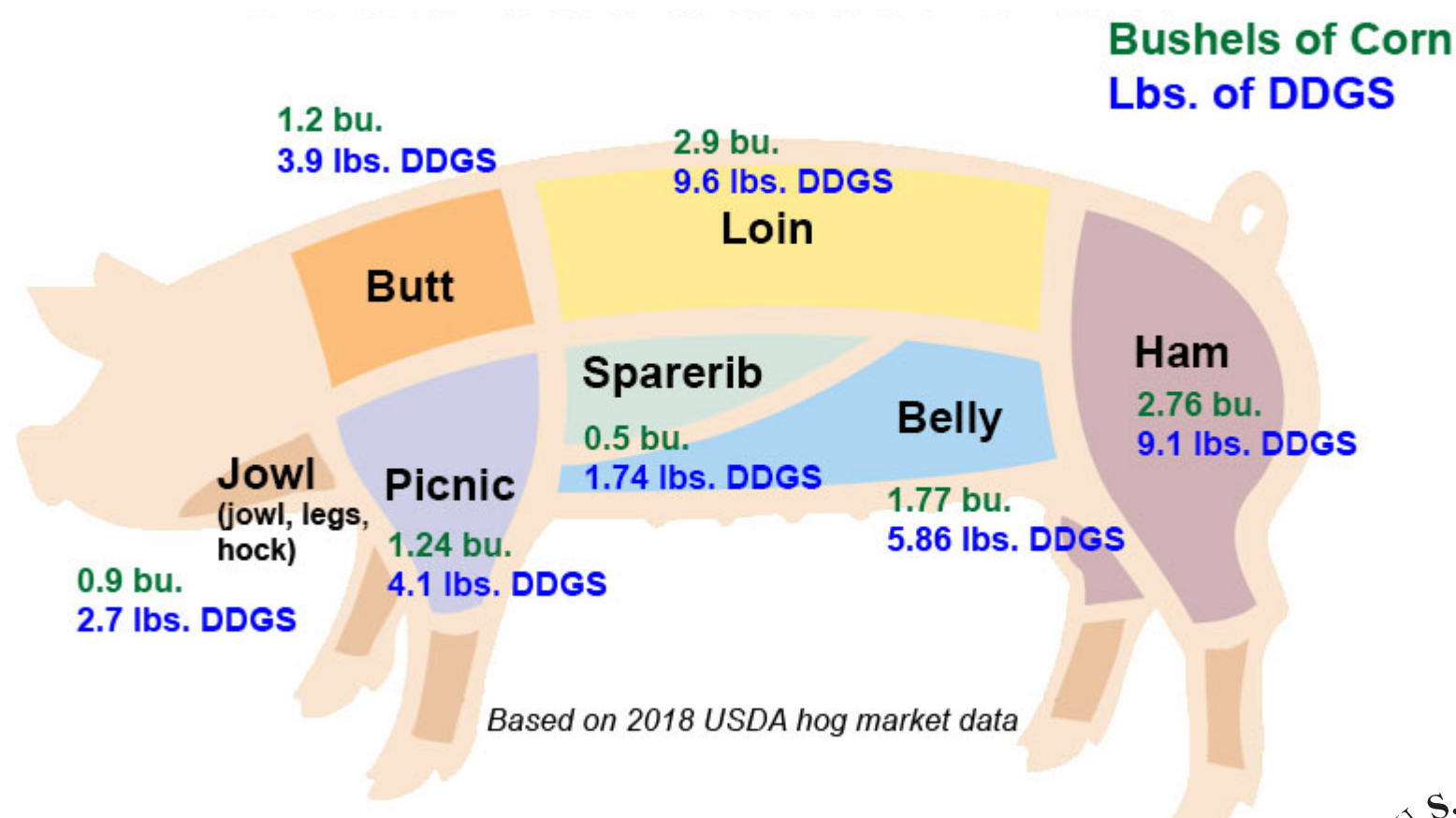
The projected value of red meat exports to **corn** from 2018-2027



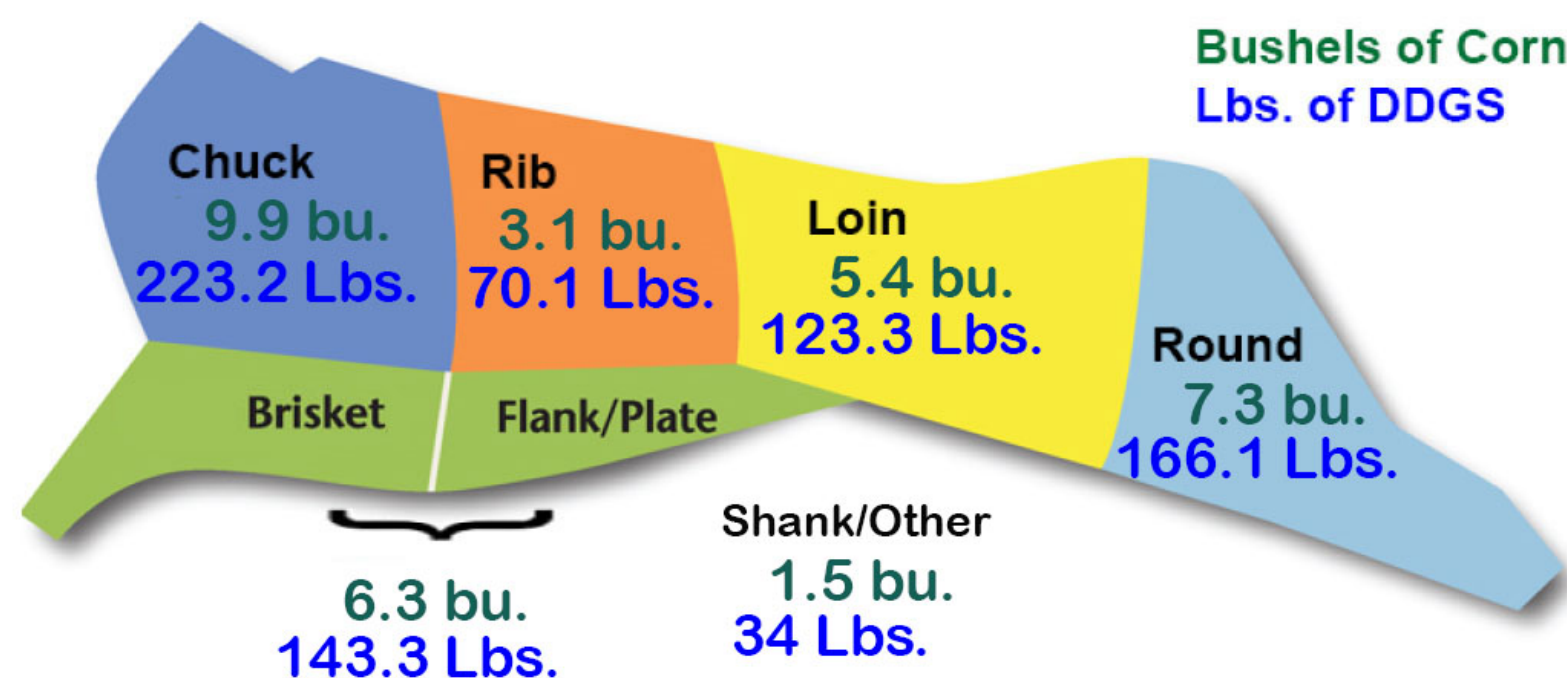
\$3.2 Billion

The projected value of red meat exports to **DDGS** from 2018-2027

Feed Cut Out for Pork



Feed Cut Out for Beef



Based on 2018 USDA cattle market data





13.5% of U.S. beef
is exported

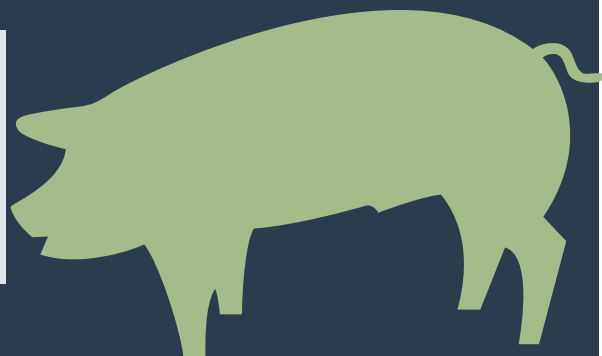
Top Beef Value Export Markets

- Japan
- Korea
- Mexico
- China/Hong Kong
- Canada
- Taiwan

\$317.15

Value per head of fed
cattle slaughtered
from U.S. beef exports

25.8% of U.S. pork
is exported



Top Pork Value Export Markets

\$54.38

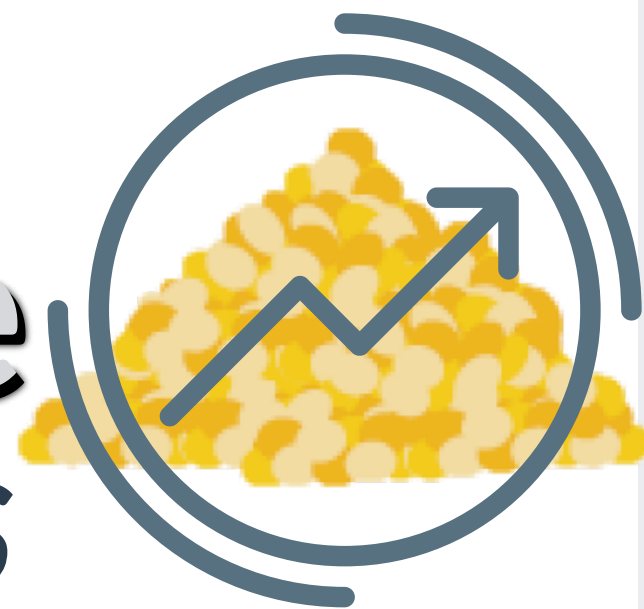
Value per head of
hogs slaughtered from
U.S. pork exports

- Japan
- Mexico
- China/Hong Kong
- Canada
- Korea

2018 estimates for value per head, Jan-Oct 2018 data for percentage exported includes variety meats

Since 2015, beef and
pork exports have used

35% more
DDGS



Rate of Growth in Corn Use 2015 - 2018

*Beef & Pork
Exports* **29%**

Direct Exports **24%**

Ethanol **9%**

Total Feed **8%**

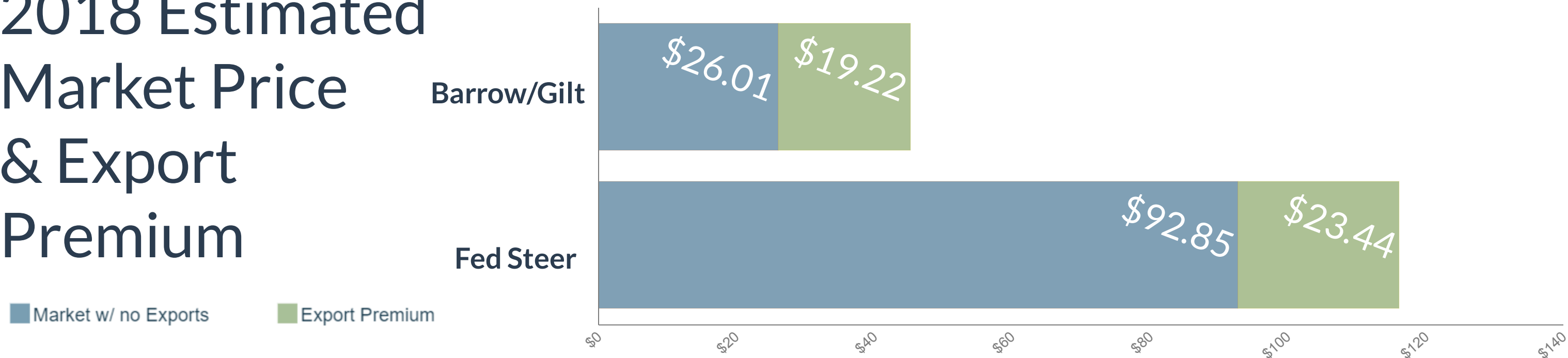


Beef and Pork
exports have been the
FASTEST GROWING
category of corn use
since 2015

1 in 4 bushels of increased feed use
was exported through beef and pork



2018 Estimated Market Price & Export Premium



The export premium directly impacts livestock finishers' capacity to cover feed costs. A positive export premium adds to the profitability of feeding, which helps both the feeder and the corn farmer.

